

Direct PLUS Loan Application (Parent)

The Federal Direct PLUS loan is available to parents of dependent students who wish to borrow funds to assist with their child's education. Parents eligible to apply for the PLUS loan must be a contributor on the student's FAFSA.

Student Name _____ SID# _____
(Last, First, M)

Processing Steps:

1. The Free Application for Federal Student Aid (FAFSA) needs to be completed at <https://studentaid.gov/>
2. The student will be offered all available aid after their FAFSA is received and their file is complete. This can include but is not limited to: grants, loans, and/or work-study.
 - a. All offered aid must be accepted or declined before a PLUS loan can be processed.
3. The parent borrower must complete a credit check at <https://studentaid.gov>
4. If the loan is approved, the parent borrower must complete a **Master Promissory Note (MPN)*** and possibly **PLUS Entrance Counseling*** at studentaid.gov.
5. If the loan is denied, the student may request additional unsubsidized (interest-bearing) loan funds through the RRCC Financial Aid Office. The parent may also secure an endorser or appeal the decision and submit the information to the Department of Education at <https://studentaid.gov>

*FSA ID:

You are required to have an FSA ID to complete the FAFSA, sign your MPN, and complete Entrance counseling (if required). To obtain your FSA ID, visit <https://studentaid.gov>.

*Master Promissory Note (MPN):

An MPN must be completed by the parent borrower for the PLUS loan to pay into your student's school account. To complete the PLUS loan MPN, use your FSA ID to log into <https://studentaid.gov>.

*Entrance Counseling:

If you are approved for a PLUS loan after initially being denied, either with an endorser or after an appeal, you as the parent borrower will need to complete PLUS Entrance Counseling. To complete PLUS Entrance Counseling, use your FSA ID to log into <https://studentaid.gov>.



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<https://www.rrcc.edu/financial-aid>

Direct PLUS Loan Disbursement Authorization (Parent)

The Direct Plus loan is available to parents of dependent students who wish to borrow funds to assist with their child's education.

Student Name (Last, First, M) _____ SID# _____

The PLUS Loan will be disbursed to the students account in two equal installments. If the loan period requested is fall and spring, the first installment will be disbursed at the beginning of fall semester, and the second installment will be disbursed at the beginning of the spring semester. If the loan period is for one semester only, the first installment will be disbursed at the beginning of the semester, and the second installment will be disbursed after midterm.

Loan Request Information – To be Completed by the Parent Borrower

1. Fall 2024 / Spring 2025
- Fall 2024 / Spring 2025 / Summer 2025
- Fall 2024 *Only*
- Spring 2025 *Only*
- Summer 2025 *Only*

2. Amount Requested \$ _____

Per your request, RRCC will be processing your Parent PLUS Loan for your student's RRCC educational expenses. These funds will pay directly into your student's tuition balance at the school through electronic transfer. If the disbursement is more than the student's account balance, we will issue a refund. Please select one of the following options, sign this form, and email, mail, or fax it to the RRCC Financial Aid Office.

() Refund any overpayment to the student: _____

() Refund any overpayment to me, the borrower, in the form of a paper check.

Paper Check to be mailed to: _____

Student's signature _____ Date _____

Parent's Name (Print) _____

Parent borrower's signature _____ Date _____